



(Please scan this QR code to view the Draft Red Herring Prospectus and Draft Abridged Prospectus)



SANWARIYA MULTIVENTURES LIMITED
(formerly known as Sanwariya Multiventures Private Limited)
CIN: U52599RJ2022PLC084017

Draft Abridged Prospectus

Dated: September 30, 2026

(Please read Section 26 and 32 of the Companies Act, 2013 with Regulation 253 of SEBI (ICDR), Regulations, 2018)

100% Book Building Issue

Registered office	Contact Person	Email & Telephone	Website
1 st Floor at Nahar Niwas, Pratap Marg Colony, Swaroopsagar, Udaipur, Pratap Nagar, Girwa, Rajasthan- 313001	Ms. Prakshi Kalwadia Company Secretary & Compliance Officer	info@sanwariyaltd.com Contact No. +91-9216040220	www.snipl.org

PROMOTER OF OUR COMPANY: MR. RAJARAM VAISHNAV

DETAILS OF THE ISSUE TO PUBLIC

Type	Fresh Issue Size (₹ In Lakh)	OFS Size (By No. of Shares or by amount in ₹)	Total Issue Size	Eligibility
Fresh Issue and Offer for Sale	Upto 49,00,000 Equity Shares at an Issue price of ₹ [●] aggregating to ₹ [●] Lakhs	Upto 12,00,000 Equity Shares at an Issue price of ₹ [●] aggregating to ₹ [●] Lakhs	Upto 61,00,000 Equity Shares at an Issue price of ₹ [●] aggregating to ₹ [●] Lakhs	THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229 (2) AND 253 OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED

DETAILS OF OFFER FOR SALE

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT (₹ IN LAKHS)	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE(i)
Mr. Rajaram Vaishnav	Chairman, Managing Director and Promoter	Upto 12,00,000 Equity Shares at an Issue price of ₹ [●] aggregating to ₹ [●] Lakhs	₹0.81

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10 (Rupees Ten Only) each. Issue Price is [●] times of the face value of the Equity Shares. The Issue Price determined and justified by our Company and the Selling Shareholder in consultation with the Book Running Lead Manager as stated in the section titled “Basis for Issue Price” on page no 97 of this Draft Red Herring Prospectus and should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page no 24 of this Draft Red Herring Prospectus.

ISSUER’S AND SELLING SHAREHOLDER ABSOLUTE RESPONSIBILITY

Our Company and the Selling Shareholders, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

LISTING

The Equity Shares Issued through this Prospectus are proposed to be listed on the SME Platform of BSE Limited (“BSE SME”) in terms of the Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an ‘in-principal’ approval letter dated [●] from BSE for using its name in the issue document for listing of our Company on the SME Platform of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited (“BSE”)

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 CORPORATE MAKERS CAPITAL LIMITED	Mr. Rohit Pareek/ Mr. Pawan Mahur	Email id: info@corporatemakers.in Telephone: +91-11-41411600

REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 KFIN TECHNOLOGIES LIMITED	Mr. M. Murali Krishna	Email Id: sanwariya.ipo@kfintech.com Telephone: +91-4067162222/ 18003094001

ISSUE PROGRAMME**

ANCHOR PORTION ISSUE OPENS / CLOSES ON: [●]*	ISSUE OPENS ON: [●]*	ISSUE CLOSES ON: [●]**^
--	----------------------	-------------------------

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

**Our Company may in consultation with the BRLMs, consider closing the Issue Period for QIBs one Working Day prior to the Issue Closing Date in accordance with the SEBI ICDR Regulations.

^UPI mandate end time and date shall be at 5:00 pm on the Issue Closing Date

A. SUMMARY OF PRIMARY BUSINESS

We are an integrated services provider for industries to support their operational efficiency, expansion and facility upkeep. Our services range from civil construction, civil maintenance, on-site fabrication, erection of machinery/equipment to providing transportation for staff & workers and loading & unloading of muck. We cater to clients from diversified industries such as mining, cement and steel industries. Our services can be broadly described as;

1. *Civil construction and maintenance services;*
2. *Erection, fabrication & mechanical;*
3. *Internal infrastructure development*
4. *Logistic support, earthmoving and others*

Industrial facilities require continuous maintenance and periodic modifications, repairs, expansion and infrastructure-related activities to maintain operational continuity and the condition of their assets. Our services are designed to address such requirements by providing clients with a combination of technical, operational and manpower-intensive services. Depending upon the requirements of a client and the nature of a project, we undertake individual activities or a combination of services as part of an integrated scope of work. Through such integrated services, we support our clients in maintaining their operational efficiency, reducing their downtime and ensuring reliability of their works area, offices and machines & equipments in accordance with their technical and operational requirements.

Our ability and capability to provide such services enables us to support industrial clients across multiple stages of their operations and their industrial asset lifecycle. Through our diversified offerings, we assist our clients in efficiently managing plant operations and production processes. The combination of these services enables coordinated execution of operational and project-related requirements, reduces operational complexities and minimizes reliance on multiple service providers, thereby supporting efficient implementation of engineering and operational activities at industrial facilities. This integrated model reduces client's dependence on multiple vendors, lowers coordination costs and enables deeper, longer-lasting partnership.

We follow an asset light model. All equipments, machinery and vehicles required for offering our services are taken on rental basis. Going forward, we will need to own some of the equipments, machinery and vehicles to be able to grow faster and increase our net margins.

We have recently formed a wholly owned subsidiary in Nepal. The purpose of this subsidiary is to explore possibilities of offering similar services in the mining sector in Nepal.

BUSINESS STRENGTH AND STRATEGIES

Strength

1. Integrated Service Offering for Industrial Clients;
2. Diversified presence across core and multiple industrial sectors;
3. Order book providing revenue visibility;
4. Experience in execution of integrated;
5. Asset Light operating model;
6. Experienced management and execution leadership;
7. Ability to provide manpower intensive and technical services;
8. Potential for long term customer relationship; and
9. Expanding geographies.

Strategies

1. Expand service capabilities and project scope
2. Ownership of equipment and machinery
3. Grow existing customer base
4. Expand geographical presence
5. Increase order book through new projects
6. Improve operational efficiency and margin
7. Strengthen manpower and technical capabilities

B. SUMMARY OF THE INDUSTRY

The structural maintenance services industry plays a critical role in preserving the safety, durability, and operational efficiency of industrial and infrastructure assets across India. These services include structural inspection, repair, rehabilitation, retrofitting, corrosion protection, industrial coating, and lifecycle asset management for facilities such as manufacturing plants, refineries,

power plants, bridges, ports, warehouses, and commercial buildings. As infrastructure assets continue to age and industrial operations become increasingly asset-intensive, structural maintenance has evolved from a reactive repair activity into a proactive lifecycle management strategy focused on improving operational reliability and extending infrastructure life.

India's rapidly growing infrastructure and construction sector is significantly driving demand for structural maintenance services. According to Invest India, the construction sector contributes nearly 8% to India's GDP and is valued at approximately USD 126 billion, supported by large-scale investments in transportation, energy, logistics, urban infrastructure, and industrial development. In addition, the Government of India's continued focus on infrastructure expansion through initiatives such as the National Infrastructure Pipeline (NIP), PM Gati Shakti, and Smart Cities Mission is creating long-term opportunities for inspection, rehabilitation, strengthening, and maintenance of critical infrastructure assets.

The industry is also witnessing increasing adoption of advanced technologies such as Non-Destructive Testing (NDT), Structural Health Monitoring (SHM), drones, IoT-enabled monitoring systems, Digital Twin technology, and predictive maintenance platforms. These technologies enable early detection of structural deterioration, improve maintenance planning, reduce operational downtime, and optimize lifecycle maintenance costs. With India expected to become one of the world's largest infrastructure and construction markets over the coming years, demand for specialized structural maintenance and rehabilitation services is expected to grow steadily across industrial and infrastructure sectors.

C. PROMOTER OF OUR COMPANY

Sr. No.	Name	Category	Education & Experience
1.	Rajaram Vaishnav	Individual	Mr. Rajaram Vaishnav , aged 28 years, is the Promoter and Managing Director of our Company. He holds a Bachelor of Technology in Mechanical Engineering and a Polytechnic Diploma in Mechanical Engineering from Pacific Academy of Higher Education & Research University. He has been associated with the Company since its incorporation in 2022. Prior to this, he was appointed as the Manager of a proprietorship concern engaged in a similar line of business since 2017. Mr. Vaishnav has over 9 years of experience in strategic planning and execution, business development, and growth strategy. He has played a key role in establishing and expanding the operations of the Company and continues to contribute towards its overall growth and strategic direction through his leadership and industry understanding.

D. OBJECTS OF THE ISSUE

This issue includes a fresh issue of upto 49,00,000 Equity Shares and Offer for sale of upto 12,00,000 Equity Shares aggregating to 61,00,000 Equity Shares of face value of ₹ 10/- at an Issue Price of ₹ [●] per Equity Share.

The Issue Proceeds are proposed to be used in accordance with the details as set forth below:

Sr. No.	Particulars	Amount *
1.	Funding Working Capital Requirements of our Company	Upto 3500.00
2.	Capital Expenditure for purchase of machineries	Upto 1500.00
3.	Development of an Equipment Yard and Site-Logistics Support Facility	Upto 500.00
4.	General Corporate Purposes**	[●]
	Total	[●]

**To be finalised upon determination of the Issue Price and updated in the Red Herring Prospectus.*

***The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Issue or ₹10 crores, whichever is Less in accordance with Regulation 230(2) of the SEBI ICDR Regulations, 2018 read with SEBI ICDR (Amendment) Regulations, 2025.*

Details of Utilization of Net Proceeds

The details of utilization of the Net Proceeds are set forth herein below:

1. Funding Working Capital Requirements of our Company;

Our Company is integrated services provider for industries to support their operational efficiency, expansion and facility upkeep. Our services range from civil construction, civil maintenance, on-site fabrication, erection of machinery/equipment to providing transportation for staff & workers and loading & unloading of muck. We cater to clients from diversified industries such as mining, cement and steel industries. The working capital requirement in our industry is relatively higher than other sectors of

economy due to its capital-intensive nature, which can also be seen in our working capital requirement for last three years showing an increasing trend from ₹(36.94) Lakhs in FY2023-24 to ₹ 988.13 Lakhs in FY 2025-26.

With the expansion of the business, our Company will be in the need of additional working capital requirements. The major capital will be deployed in day to day operation in ordinary course of business. The Company will meet the requirement to the extent of ₹3,500.00 Lakhs from the Net Proceeds of the Issue and balance from borrowings and internal accruals at an appropriate time as per the requirements. Additionally, the IPO funds will strengthen the Company's ability to meet existing demand, procure new orders through advance payments to suppliers and secure additional discounts, thereby boosting profitability. These developments will enable the company to handle higher volumes of orders.

2. Capital Expenditure for the purchase of Machineries;

As on the date of this Draft Red Herring Prospectus, our Company registered office is located at 1st Floor at Nahar Niwas, Pratap Marg Colony, Swaroopsagar, Udaipur, Pratap Nagar, Girwa, Rajasthan- 313001. Our Company has acquired land situated at Plot No. 08-A of Plot No. 08, Realistic Royal Garden, Bijainagar, Rajasthan – 305624 admeasuring 1,332.86 Sq. Meters and Plot No. 08-B of Plot No. 08, Realistic Royal Garden, Bijainagar, Rajasthan – 305624 admeasuring 939.06 Sq. Meters (*new land purchased by our Company*) on October 06, 2025 for the purpose of development of storage facility for parking of vehicles, equipments and machineries.

To expand our manufacturing capabilities, our Company intends to deploy an amount aggregating upto ₹1,500.00 lakhs out of net proceeds for Capital Expenditure in requirements for the purchase of machineries. Our Company has identified the type of machinery to be purchased for the above said purpose and obtained quotations from various vendors but we are yet to place order for 100% of machinery. Our Company is proposing to store the said new machinery at Realistic Royal Garden, Sathana, Bijainagar, Ajmer, Rajasthan (*new land purchased by our Company*), which is purchased by our Company. Further we confirm that we are in compliance with Regulation 230(3), of SEBI (ICDR) Regulations, 2018.

3. Development of an Equipment Yard and Site-Logistics Support Facility

Our Company is engaged in civil construction, earthwork and infrastructure development works and executes projects for government departments, public sector undertakings and private clients. Our operations depend on the timely availability of heavy construction equipment, transport vehicles, construction materials and spares at or near our project sites. Our Company is presently executing Ahucha project in the state of Rajasthan and expects to bid for further works in the surrounding region.

Our Company is the owner of two contiguous plots of land, being Plot No. 08-A and Plot No. 08-B, in Village Sathana, Tehsil Bijainagar, District Ajmer, Rajasthan, admeasuring in aggregate approximately 24,457 sq. ft. (2,717.41 sq. yd. / 2,271.92 sq. m.) acquired under registered sale deeds dated October 6, 2025. The said Plot is situated within a radius of approximately 20 kilometres of the Agucha Project Site. Our Company proposes to utilise ₹ 500.00 Lakhs out of the Net Proceeds towards the development of an equipment yard and site-logistics support facility on the Sathana Land (*the "Proposed Facility"*).

4. General Corporate Purpose

Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for general corporate purposes.

For further details please refer to the chapter titled "*Object of the Issue*" beginning on page no 84 of this Draft Red Herring Prospectus

E. PRE AND POST OFFER SHAREHOLDING OF PROMOTER, MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

Sr. No.	Name of Shareholders	Pre-Issue		Post-Issue*	
		No. of equity shares	As a % of Issued capital	No. of equity shares	As a % of Issued Capital
Promoter					
1.	Rajaram Vaishnav	1,18,74,950	98.96	[●]	[●]
Total- A		1,18,74,950	98.96	98.96	[●]
Promoters Group					
12.	Arti Kumari Vaishnav	1,25,000	1.04	[●]	[●]
13.	Deepak Kumar Vaishnav	10	Negligible	[●]	[●]

Sr. No.	Name of Shareholders	Pre-Issue		Post-Issue*	
		No. of equity shares	As a % of Issued capital	No. of equity shares	As a % of Issued Capital
Total- B		1,25,010	1.04	[●]	[●]
Top 10 Public Shareholding					
28.	Jodhraj Malav	10	Negligible	[●]	[●]
29.	Manas Ranjan Dash	10	Negligible	[●]	[●]
30.	Lopamudra Goswami	10	Negligible	[●]	[●]
31.	Mahendra Singh Chundawat	10	Negligible	[●]	[●]
Total-C		40	Negligible	[●]	[●]
Total Shareholding (A+B+C)		1,20,00,000	100.00	[●]	[●]

Notes:

1. Includes all options that have been exercised until date of Draft Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
2. Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment.

F. SUMMARY OF RESTATED FINANCIAL INFORMATION

Following are details as per the restated financial statements for the period ended March 31, 2026, March 31, 2025 and March 31, 2024 are as below:

(₹ In Lakhs)

Sr. No.	Particulars	For the period ended		
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1.	Paid-up Share Capital	120.00	1.00	1.00
2.	Net Worth	1,308.03	203.53	18.67
3.	Total Net Revenue (Operations)	10,089.68	2,316.11	793.54
4.	EBIDTA	1,388.49	276.99	54.60
5.	Profits after Tax	1,009.50	184.86	16.47
6.	Earnings Per Share (In ₹)	86.58	18.50	1.65
	ROE	133.57	166.39	154.04
7.	NAV Per Share (In ₹)	109.00	2035.30	186.70
8.	Total Borrowings			
	Long Term	39.76	-	-
	Short Term	235.73	94.12	84.79
9.	Cash flow from operating activities	(40.76)	42.05	158.41
10.	Cash flow from investing activities	(298.38)	(97.83)	(40.52)
11.	Cash flow from financing activities	271.99	7.70	4.88

G. SUMMARY OF KEY PERFORMANCE INDICATOR ("KPI")

Financials KPIs of our Company

(Amount in lakh, except for percentage)

Particulars	For the period ended on		
	March 31, 2026	March 31, 2025	March 31, 2024
Revenue from Operations⁽ⁱ⁾	10,089.68	2,316.11	793.54
Revenue CAGR (%)⁽ⁱⁱ⁾	256.58%		
Total Income⁽ⁱⁱⁱ⁾	10,102.65	2,318.31	793.98
EBITDA^(iv)	1,388.49	276.99	54.60
EBITDA Margin (%)^(v)	13.76	11.96	6.88
EBITDA CAGR (%)^(vi)	404.29%		
EBIT^(vii)	1,341.47	246.69	26.92
ROCE (%)^(viii)	172.95	222.04	251.82
Current Ratio (Times)^(ix)	1.41	1.10	0.91
Operating Cash Flow^(x)	(40.76)	42.05	158.41
PAT^(xi)	1,009.50	184.86	16.47

Particulars	For the period ended on		
	March 31, 2026	March 31, 2025	March 31, 2024
PAT Margin (%)^(xii)	10.01	7.98	2.07
Net Worth^(xiii)	1,308.03	203.53	18.67
ROE/ RONW (%)^(xiv)	133.57	166.39	154.04
EPS (Basic & Diluted)^(xv)	86.58	18.50	1.65

H. Risk Factors

The below mentioned risks are the top 10 internal risk factors as per the Draft Red Herring Prospectus:

1. We are dependent on our few customer and further we derive significant revenue from operations from our top customers for the Fiscal Year ended on March 31, 2026, 2025 and 2024 respectively. The loss of one or more such customers, deterioration of their financial condition, any cancellation or delay in execution of contracts or purchase orders or our inability to meet their expectations could adversely affect our business, results of operations and financial condition.
2. We depend on mines & minerals industry for a significant portion of our revenues. We derive 93.02%, 100.00% and 97.96% of our revenue from operations for the fiscal year ended on March 31, 2026, 2025 and 2024 from the sale of services and products to mines & mineral industry. Any downturn in these sectors or shift in industry dynamics may adversely affect our business, results of operations, financial condition and cash flow.
3. A significant portion of our revenue from operations is generated from the state of Rajasthan, Chhattisgarh, and Jharkhand which accounts for 93.33 %, 5.77 % and 0.90 % of our revenue from operations for the Fiscal Years ended on March 31, 2026,. Any adverse impact in this region may adversely affect our business, results of operations and financial condition
4. All projects we operate have been awarded primarily through the competitive bidding process. Our bids may not always be accepted. We may not be able to qualify for, compete and win projects or identify and acquire new projects, which could adversely affect our business and results of operations.
5. Our historical performance is not indicative of our future growth or financial results and we may not be able to sustain our historical growth rates despite significant increases in Revenue from Operations and Profit after Tax.
6. Properties used by us for our business operations are situated on leased/rental basis, and any inability to renew such lease arrangements or secure suitable alternative premises on commercially acceptable terms may adversely affect our business, financial condition and results of operations.
7. We are significantly dependent on the skilled, semi-skilled and project-specific personnel for our business operations. The employee benefit expenses constitute 18.10%, 22.50% and 24.32% of our total expenses for the Fiscal Year ended on March 31, 2026, 2025 and 2024. Any disruption in the availability of a steady and skilled workforce, or our inability to effectively manage employee benefit expenses, may adversely impact our operations, profitability and financial condition.
8. Our business is dependent on the availability of skilled, semi-skilled and project-specific manpower across different functions and project locations, and any inability to attract, retain or deploy such personnel may adversely affect our business.
9. Any workplace accidents, including the fatalities that have occurred in the past, may expose us to liabilities, regulatory action and reputational risks, which could adversely affect our business, results of operations, financial condition and cash flows.
10. As on August 31, 2026, we have a running unexecuted order book of ₹ 19,230.05 lakhs. We may not be able to realise the amounts, partly or at all, reflected in our Order Book which may materially and adversely affect our business, prospects, reputation, profitability, financial condition and results of operation.

I. THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER

Sr. No.	Name of Promoters	No. of Equity Shares held as on date	Weighted Average Cost of Acquisition ("WACA") per Equity Share (in ₹)	WACA per Equity Shares acquired in last one year
1.	Rajaram Vaishnav	1,18,74,950	0.81	Nil
	Total	1,18,74,950		

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE ONE YEAR AND THREE YEARS PRECEDING THE DATE OF DRAFT RED HERRING PROSPECTUS

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹[•]) is 'X' times the Weighted Average Cost of Acquisition	Range of Acquisition price: Lowest Price – Highest Price (in ₹)
Last one year preceding the date of the Draft Red Herring Prospectus	Nil	[•]	0-0*
Last three years preceding the date of the Draft Red Herring Prospectus	10	[•]	0-10

*There is only Bonus Issue in the last one year.

J. BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

Sr. No	Name	Designation
1.	Rajaram Vaishnav	Managing Director and Chairman
2.	Jodhraj Malav	Whole Time Director
3.	Aayush Biyani	Non-Executive Independent Director
4.	Deepika M Andurlekar	Non-Executive-Independent Director
5.	Deepak Choudhary	Non-Executive-Independent Director
6.	Prakshi Kalwadia	Company Secretary & Compliance Officer
7.	Piyush Kumar Vaishnav	Chief Financial Officer
8.	Yash Pokharna	Accounts & Finance
9.	Mahendra Singh Chundawat	Logistics & Store Executive

K. AUDITOR QUALIFICATIONS

There are no audit qualifications which have not been given effect in the Restated Financial Statements.

L. SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations proceedings involving our Company, Promoters, Directors, KMPs, SMPs and Group Company (to the extent material to our Company) as on the date of the Draft Red Herring Prospectus are as below:

Name of the Entity	Criminal Proceedings	Tax Proceedings		Statutory/Regulatory Proceedings	Disciplinary actions by the SEBI/ Stock Exchanges against out Promoters	Material Civil Litigations	Amount Involved (₹ in lakhs)
		Direct Tax	GST				
By our Company	Nil	NA	NA	NA	NA	Nil	Nil
Against our Company	Nil	Nil	Nil	Nil	Nil	Nil	Nil
By our Directors (Other than Promoters)	Nil	NA	NA	NA	NA	Nil	Nil
Against our Directors (Other than Promoters)	Nil	1	Nil	Nil	Nil	Nil	0.02
By our Promoters	Nil	NA	NA	NA	NA	Nil	Nil
Against our Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Against our KMPs	Nil	NA	NA	NA	NA	Nil	Nil
By our KMPs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Against our SMPs	Nil	NA	NA	NA	NA	Nil	Nil
By our SMPs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Against our Subsidiaries	Nil	NA	NA	NA	NA	Nil	Nil
By our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil	Nil

DECLARATION

We certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Rajaram Vaishnav Managing Director&Chairman DIN: 09751912	Sd/-
Jodhraj Malav Whole Time Director DIN: 11180551	Sd/-
Deepika M Andurlekar Non- Executive- Independent Director DIN: 11606400	Sd/-
Aayush Biyani Non- Executive- Independent Director DIN: 11632976	Sd/-
Deepak Choudhary Non- Executive- Independent Director DIN: 11640931	Sd/-

SIGNED BY CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY & COMPLIANCE OFFICER:

Piyush Vaishnav Chief Financial Officer	Sd/-
Prakshi Kalwadia Company Secretary & Compliance Officer	Sd/-

Place: Rajasthan

Date: September 30, 2026