

DATA AVAILABLE FOR THE FIRST TIME SINCE 2015-16

1.64 mn informal sector jobs lost in over 7 years

AANCHAL MAGAZINE New Delhi, July 11

THE NUMBER OF workers employed in the informal sector in 2022-23 has dropped by 1.64 million, or about 1.5%, to 10.96 crore, compared with 11.13 crore in 2015-16, according to the latest annual survey of Unincorporated Enterprises (ASUSE) for 2021-22 and 2022-23 released by the Ministry of Statistics and Programme Implementation (MoSPI).



UNINCORPORATED ENTERPRISES SURVEY

Table with 5 columns: State, Number of entities, Number of workers, Number of entities (2015-16), Number of workers (2015-16). Rows include Uttar Pradesh, West Bengal, Maharashtra, Tamil Nadu, Bihar, and All-India.

The data available for the first time since 2015-16, provides an understanding of the impact of the three major exogenous shocks viz., demonetisation in November 2016, roll out of the Goods and Service Tax (GST) in July 2017, and the Covid-19 pandemic in March 2020, on the growth of unincorporated enterprises and the employment in these enterprises.

While 16 states/UTs out of 34 states/UTs (Jammu & Kashmir and Ladakh don't have comparable figures) recorded a decline in informal sector workers in 2022-23 in comparison with the previous data of National Sample Survey's 73rd round on Unincorporated Enterprises for 2015-16, the share of informal sector workers increased in most states in the aftermath of the pandemic, an indication of the economic distress and a possible shift from formal to informal sector.

Maharashtra, however, recorded an increase in informal sector workers throughout this seven-year period rising to 1.15 crore in 2022-23 from 91.23 lakh in 2015-16 and 98.81 lakh in 2021-22. Madhya Pradesh, Gujarat and Odisha, which feature among the top ten states for informal sector employment also recorded an increase in workers in 2022-23 compared with 2015-16.

reverse the trend to mark a sharp increase of informal sector workers to 58.95 lakh in 2022-23, higher than the level seen in 2015-16.

For informal sector output in value added terms of Gross Value Added, India Ratings in a note said the real GVA of unincorporated sector enterprises (USE) grew by 6.9% in 2022-23, which was still lower than the pre-pandemic level.

"Although the real GVA of USE grew 6.9% y-o-y in 2022-23, it was still 1.6% lower than the levels attained in 2015-16. A long-term view at the real GVA of USE gives a better picture of the deleterious impact of the shocks on the sector. While the real GVA of USE had grown at a CAGR of 7.4% between 2010-11 and 2015-16, its CAGR contracted by 0.2% between 2015-16 and 2022-23," Paras Jasrai, Senior Analyst, India Ratings said.

Uttar Pradesh recorded a decline in informal sector workers to 1.57 crore in 2022-23 from 1.65 crore in 2015-16, but registered an increase from the level of 1.30 crore in 2021-22. West Bengal also saw a decline in informal sector workers to 1.05 crore in 2022-23 from 1.35 crore in 2015-16, but the number increased marginally from 1.02 crore in 2021-22.

Rich nations missed \$100-bn climate finance promise in 2022: Oxfam

RICH COUNTRIES FALSELY claimed that they provided nearly \$116 billion in climate finance to developing countries in 2022, while the actual financial support given was not more than \$35 billion, according to global non-profit organisation Oxfam International.

At the 2009 UN climate conference in Copenhagen, rich nations pledged to provide \$100 billion annually from 2020 to help developing countries mitigate and adapt to climate change. However, delays in achieving this goal have eroded trust between developed and developing nations and have been a continual source of contention during annual climate negotiations. In May, the OECD said that developed countries had met the long-standing USD 100-billion-a-year promise by providing nearly \$116 billion in climate finance to developing countries in 2022.

SC collegium recommends two names for elevation as apex court judges

THE SUPREME COURT collegium headed by Chief Justice of India D Y Chandrachud on Thursday recommended to the Centre the names of high court judges N Kotiswar Singh and R Mahadevan for elevation to the apex court.

While Justice Singh is currently the Chief Justice of the High Court for Jammu and Kashmir and Ladakh, Justice Mahadevan is the acting chief justice of the Madras High Court.

"In view of the foregoing, the collegium resolves to recommend that the appointment of the above persons be made in the following order of seniority: (i) Justice N Kotiswar Singh, and (ii) Justice R Mahadevan," said the collegium resolution uploaded on the website.

The other members of the top court collegium are justices Sanjiv Khanna, B R Gavai, Surya Kant and Hrishikesh Roy. The apex court, which has a sanctioned strength of 34 judges, including the CJI, has 32 judges at present.

RELIEF EXPECTED FROM TRAFFIC SNARLS



A 3.5-km stretch of the Mumbai Coastal Road's northbound carriageway was opened for traffic on Thursday, which will help reduce the travel time to suburbs from south Mumbai. The stretch extends from Haji Ali to Khan Abdul Gaffar Khan Road in Worli. The carriageway will be accessible to vehicles from Monday to Friday between 7 am and 11 pm

All urad, arhar, masoor varieties to be procured

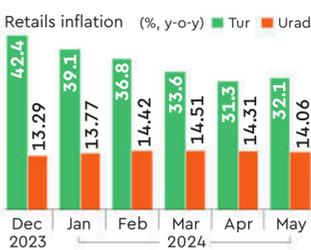
SANDIP DAS New Delhi, July 11

THE GOVERNMENT IS committed to procure 100% of urad, arhar and masoor varieties of pulses, which the country imports in substantial quantities, from the states that grow these, agriculture minister Shivraj Singh Chouhan said on Thursday. While reviewing the progress of kharif crops, Singh said that area under pulses have increased by over 50% particularly tur and urad varieties. He stated that achieving self-sufficiency in pulse production is a priority for the country.

Currently the government agencies are unable to purchase three varieties of pulses as prices are ruling above the minimum support price (MSP). Due to rising demand and uneven distribution of monsoon rains, pulse output especially tur urad and masoor varieties is unable to meet rising demand thus resulting in higher imports.

To improve domestic supplies, the government has abolished import duties on three varieties of pulses till the end of FY25. India currently imports around 15% of the annual consumption of around 30 million tonne (MT). Due to adequate monsoon rainfall especially in the pulses growing states of Maharashtra, Karnataka, Mad-

AIMING SELF-SUFFICIENCY



Source: MoSPI

hya Pradesh and Uttar Pradesh, area under pulses sowing till July 5 is up 55% at 3.68 million hectare compared to 2.37 MH last year. Area under tur and urad were reported at 2.08 MH and 0.53 MH up 400% and 46% compared to the same period in the previous year.

Monsoon is currently in the active phase while the overall rainfall this season till Thursday has been 2% below the benchmark - long period average or in the normal range. India Meteorological Department has stated that 460 or 63% of the total 729 districts have so far received excess to normal rainfall.

To boost procurement prospects in the kharif season, the government has initiated registration of farmers in Mad-

hya Pradesh, Maharashtra, Tamil Nadu and UP who have started sowing urad and tur.

Agencies such as farmers' cooperative Nafed and NCCF have commenced registration of urad and tur farmers for procurement under the minimum support price following higher sowing due to adequate monsoon in key growing states.

Meanwhile the wholesale prices of urad has declined by 3.12% and 1.08% respectively in key markets - Indore and Delhi compared to previous week on account of robust kharif sowing and imports. "In alignment with domestic prices, the landed prices of imported urad are also on a declining trend," according to an official statement.

SUPRA INDUSTRIAL RESOURCES LIMITED

CIN: L65999DL1985PLC019987 Registered office: 1212, Hemkund Chambers, 89, Nehru Place, New Delhi, 110019 Phone: 011-26444556; Website: www.supraindustrialresources.in Email Id: supra1985@gmail.com

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED JUNE 28, 2024 AND DETAILED PUBLIC STATEMENT DATED JULY 04, 2024 UNDER REGULATION 3(I) AND 4 READ WITH 13(4), 14(3) AND 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Open Offer for acquisition of upto 65,700 (Sixty Five Thousand Seven Hundred only) fully paid equity shares of face value of Rs. 10/- (Rupees Ten only) each, representing 26.28% of the voting share capital of Supra Industrial Resources Limited, (hereinafter referred to as "Supra" Target Company "TC") at an offer price of Rs. 9.00/- (Rupees Nine only) per offer shares to the public shareholders (as defined below) of the Target Company by Mr. Sagar Shashikant Khona, Mrs. Kinjal Bhavin Khona, Mrs. Nidhi Sagar Khona and Mr. Bhavin Shashikant Khona (hereinafter referred to as the "Acquirers") pursuant to and in compliance with Regulation 3(1) and 4 read with 13(4), 14(3) and 15(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto ("SEBI SAST Regulations") ("Open Offer" or "Offer").

This Corrigendum ("Corrigendum") to the Public Announcement and Detailed Public Statement is being issued by Corporate Makers Capital Limited, the Manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirers to the Public Shareholders of the Target Company pursuant to and in compliance with Regulation 3(1) and 4 read with 13(4), 14(3) and 15(2) of the SEBI SAST Regulations.

This Corrigendum should be read in continuation of, and in conjunction with, the Public Announcement dated June 28, 2024 and Detailed Public Statement dated July 04, 2024, respectively which has been sent to concerned Stock Exchange on which the shares of the Target Company are listed and to the Securities and Exchange Board of India ("SEBI") and the Target Company in accordance with SEBI SAST Regulations.

A. In the Public Announcement dated June 28, 2024 & Detailed Public Statement dated July 04, 2024, the details as mentioned below shall be read as under:

- i. Offer Shares: 65,000 (Sixty Five Thousand) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of the Target Company.
ii. Offer Size: 65,000 (Sixty Five Thousand) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of the Target Company.

iii. Offer Price & Consideration: The Cash Offer is being made at a price of Rs. 9/- (Rupees Nine Only) per Offer Share. The Equity Shares of the Target Company are infrequently traded in accordance with the provisions of Regulation 2 (1) (j) of the SEBI (SAST) Regulations, and hence the Offer Price has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations. Assuming full acceptance under this Offer, the aggregate consideration payable to the Public Shareholders in accordance with the SEBI (SAST) Regulations will be Rs. 5,85,000/- (Rupees Five Lakh Eighty Five Thousand Only).

iv. Details of Acquirers:

Table with 5 columns: Name of Acquirers, Sagar Shashikant Khona, Kinjal Bhavin Khona, Nidhi Sagar Khona, Bhavin Shashikant Khona. Rows include Address, Name(s) of promoter in control, Name of the Group, Pre Transaction shareholding, Proposed shareholding, % of total share capital, Any other interest in the Target Company.

*Assuming acquisition of all shares proposed to be tendered & accepted through Open Offer. #Number of shares to be acquired by each Acquirer assuming acquisition of all shares tendered & accepted under the Open Offer.

Except as stated above, there is no other change in the Public Announcement dated June 28, 2024 and Detailed Public Statement dated July 04, 2024, respectively which has been sent to the Public Announcement dated June 28, 2024 and Detailed Public Statement dated July 04, 2024.

The Acquirers accept full responsibility for the information contained in the Public Announcement and undertake that they are aware of and will comply with the obligations under the SEBI SAST Regulations.

Issued by the Manager to the Open Offer

Corporate Makers Capital Limited 611, 6th Floor, Pragati Tower, Rajendra Place, Delhi -110091 Contact Number: +91-11-41411600 Website: www.corporatemakers.in Email Address: compliance@corporatemakers.in Contact Person: Mr. Rohit Pareek SEBI Registration Number: INM000013095 Validity: Permanent CIN: U65100DL1994PLC063880

For and on behalf of Sd/- Sagar Shashikant Khona Acquirer 1 Sd/- Kinjal Bhavin Khona Acquirer 2 Sd/- Nidhi Sagar Khona Acquirer 3 Sd/- Bhavin Shashikant Khona Acquirer 4 Place: New Delhi Date: July 11, 2024

SWADESHI INDUSTRIES AND LEASING LIMITED

("SWADESHI"/"TARGET COMPANY"/"TC") (Corporate Identification No. L46309MH1983PLC031246) Registered Office: Shop 117, 1st Floor, V Mall, Thakur Complex, Western Express Highway, Kandivalli East, Mumbai, Maharashtra, India, 400101; Phone No. +91- 9326321829; Email Id: compliance@swadeshiindia.com; swadeshiindia@gmail.com; Website: www.swadeshiindia.com

Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Shareholders of Swadeshi Industries And Leasing Limited ("Swadeshi" or the "Target Company") under regulation 26 (7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

Table with 2 columns: Date, Details of the Offer, Name(s) of the Acquirer, Name of the Manager to the offer, Members of the Committee of Independent Directors ("IDC"), IDC Member's relationship with the Target Company, Trading in the Equity shares/other securities of the Target Company by IDC Members, IDC Member's relationship with the acquirer, Recommendation on the Open offer, Summary of reasons for recommendation, Details of Independent Advisors, if any, Any other matter to be highlighted.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LDF. For Swadeshi Industries And Leasing Limited Sd/- Nitinkumar Radheshyam Sharma Chairman-Committee of Independent Directors DIN: 06442840

INTEGRA SWITCHGEAR LIMITED

("ISL"/"INTEGSW"/"TARGET COMPANY"/"TC") (Corporate Identification No. L29130GJ1992PLC018684) Registered Office: 102, Gharonda Apts, Indira Marg, Navapura, Vadodara, Gujarat-390010; Phone No.: +91-265-2831195/2830114; Email Id: integra.pankajvora@gmail.com; Website: www.integraindia.com

Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Shareholders of Integra Switchgear Limited ("ISL" or the "Target Company") under regulation 26 (7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

Table with 2 columns: Date, Name of the Target Company, Details of the Offer pertaining to Target Company, Name(s) of the Acquirer, Name of the Manager to the offer, Members of the Committee of Independent Directors ("IDC"), IDC Member's relationship with the Target Company, Trading in the Equity shares/other securities of the Target Company by IDC Members, IDC Member's relationship with the acquirer, Recommendation on the Open offer, Summary of reasons for recommendation, Details of Independent Advisors, if any, Any other matter to be highlighted.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LDF. For Integra Switchgear Limited Sd/- Jagesh Doshi Chairman-Committee of Independent Directors DIN: 00259347

