

Name of the Issuer:		Renol Polychem Limited	Last updated on	23-Jan-2026
1	Type of Issue (IPO / FPO)	IPO (Including OFS)		
2	Issue Size (Rs. lakhs)*			
	- Fresh Issue Size (Rs. Lakhs)	2,576.70		
	- OFS (Rs. Lakhs)	NA		
	<i>*Source: Prospectus dated August 05, 2025 and Final Post issue report dated August 11, 2025</i>			
3	Grade of issue along with name of the rating agency			
	Name	Not Applicable		
	Grade	Not Applicable		
4	Subscription Level (Number of times)	6.09*		
	<i>Source: Final Post issue report dated August 11, 2025</i>			
	<i>*The above figure is after excluding Anchor Investors</i>			

5 Promoter and Public Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Promoter and Promoter Group		Public	
	No. of shareholders	%	No. of shareholders	%
(i) On the date of listing	4	69.1	656	30.9
(i) at the end of 1st Quarter immediately after the listing ⁽²⁾	4	69.1	569	30.9
(ii) at the end of 1st FY (March 31, 2025) ⁽²⁾	NA	NA	NA	NA
(iii) at the end of 2nd FY (March 31, 2026) ⁽²⁾	NA	NA	NA	NA
(iv) at the end of 3rd FY (March 31, 2027) ⁽²⁾	NA	NA	NA	NA
<i>(2) Source: Shareholding pattern as available on NSE</i>				

6 Financials of the issuer (Standalone)

Parameters	March 31, 2023	March 31, 2024	March 31, 2025
Income from operations	4,166.77	644.93	6,229.90
Net Profit for the period	72.81	153.39	499.68
Paid-up equity share capital*	NA	549.00	549.00
Reserves	NA	320.30	784.20
<i>*Renol Enterprises (Partnership Firm) was converted into a Private Limited Company on January 09, 2024.</i>			
<i>(1) Source: Stock Exchange Filing/ Company website</i>			

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on NSE Emerge
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	NA
(ii) at the end of 2nd FY (March 31, 2024)	NA
(iii) at the end of 3rd FY (March 31, 2025)	Active

Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	-	-

Source: Stock Exchange Filings

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. In Lakhs)

Objects of the Fresh Issue	Amount
Capital Expenditure in requirements for the purchase of Machinery	560
Repayment of certain borrowings	100.00
To meet out Working capital requirements	1,515.00
General Corporate Purpose	95.51
Issue Expense	306.19
Total	Upto 2,576.70

Source: Prospectus dated January 29, 2025

(ii) Actual utilization*

(Rs. In Lakhs)

Objects of the Fresh Issue	Amount
Unidentified acquisition in India and abroad	NA
Purchases of new machineries	269.75
Capital expenditure for renovation of both manufacturing facilities	
Working capital requirement	1515.00
General Corporate Purpose	95.51
Repayment of certain borrowings	100.00
Issue Expense	303.67
Total	2283.93

Source: Stock Exchange Filing

(iii) Reasons for deviation, if any Not applicable

*Actual Utilization data as updated on the website of relevant stock exchange

11 Comments of monitoring agency

(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable, since Issue size is less than Rs. 50 crores
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data	
Issue Price (Rs.):	105
Designated Stock Exchange:	NSE
Listing Date:	07-Aug-25

Price parameters	At close of listing day (Aug 07, 2025)*	At close of 30th calendar day from listing day (Sep 05, 2025) ⁽¹⁾	At close of 90th calendar day from listing day (Nov 04, 2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2026) ⁽³⁾		
				Closing price*	High (during the FY)*	Low (during the FY)*
Market Price on NSE	99.75	73.95	130.65	NA	154.00	69.00
NSE SME EMERGE [§]	14,793.38	15,266.34	15,532.14	58,568.51	15,635.64	12,631.99

[§] Being index of NSE, the designated stock exchange

*NSEIndia.com

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price

Accounting ratio	Name of company	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023)*	At the end of 2nd FY (March 31, 2024)*	At the end of 3rd FY (March 31, 2025)*
EPS	Issuer:	5.53	1.00	2.79	9.10
	Peer Group: Multibase India Limited	NA [§]	NA [§]	NA [§]	11.61
	Captain Polyplast Limited	NA [§]	NA [§]	NA [§]	5.28
	R M Drip and Sprinklers Systems Limited	NA [§]	NA [§]	NA [§]	9.58
	Industry Avg:	NA [§]	NA [§]	NA [§]	8.82
P/E	Issuer:	P/E at the lower end of the price band is 18.08 and P/E at the Upper end of the price band is 18.99	NA [§]	P/E at the lower end of the price band is 35.84 and P/E at the Upper end of the price band is 37.63	P/E at the lower end of the price band is 10.99 and P/E at the Upper end of the price band is 11.54
	Peer Group: Multibase India Limited	NA [§]	NA [§]	NA [§]	23.85**
	Captain Polyplast Limited	NA [§]	NA [§]	NA [§]	15.07**
	R M Drip and Sprinklers Systems Limited	NA [§]	NA [§]	NA [§]	63.69**
	Industry Avg:	NA [§]	NA [§]	NA [§]	34.20**
RoNW	Issuer:	48.11%	31.74%	60.39%	45.37%
	Peer Group: Multibase India Limited	NA [§]	NA [§]	NA [§]	13.76%
	Captain Polyplast Limited	NA [§]	NA [§]	NA [§]	25.40%
	R M Drip and Sprinklers Systems Limited	NA [§]	NA [§]	NA [§]	41.45%
	Industry Avg:	NA [§]	NA [§]	NA [§]	26.87%
NAV per share based on balance sheet	Issuer	NAV at Cap price of ₹ 92 is 50.65 and NAV at Floor price of ₹ 87 is 49.11	10	15.83	24.28
	Peer Group: Multibase India Limited	NA [§]	NA [§]	NA [§]	62.21
	Captain Polyplast Limited	NA [§]	NA [§]	NA [§]	25.50
	R M Drip and Sprinklers Systems Limited	NA [§]	NA [§]	NA [§]	32.00
	Industry Avg:	NA [§]	NA [§]	NA [§]	39.90

Notes:

(1) Sourced from Prospectus dated August 05, 2025.

* Source: Stock Exchange Filing

[§] Since company listed on August 07, 2025, comparable data of peers are not available

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

**We have calculated P/E Ratio by dividing the Current Market Price prevailing as on July 23, 2025 and EPS as on March 31, 2025.

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
07-08-2025	Details of Key Managerial Personnel for the purpose of determining materiality of events or information for the Company and for making disclosures to stock exchanges under Regulation 30(5) of SEBI LODR
29-10-2025	Intimation for Purchase of Machineries for the business of Company as per the Objects of the Public Issue
13-11-2025	Outcome of Board Meeting to consider and approved the following: 1. Approved the Un-Audited Financial Results of the Company for the half-year ended 30th September, 2025 2. Resignation of M/s K. M. Chauhan & Associates, Chartered Accountants, having Firm Registration Number 125924W from the position of Statutory Auditor of the Company with effect from 13th November, 2025. 3. Appointment of M/s Sunit M Chhatbar & Co., Chartered Accountants (Firm Registration No. 141068W) as the Statutory Auditor of the Company to fill the casual vacancy
17-11-2025	C Outcome of Board Meeting to consider and approved the following: 1. Increase in Authorised Share Capital of the Company from the existing Authorised Share Capital of Rs. 9,00,00,000/- (Rupees Nine Crore) divided into 90,00,000 (Ninety Lakh) Equity Shares of Rs. 10/- (Rupees Ten) to Rs. 16,50,00,000/- (Rupees Sixteen Crore Fifty Lakh) divided into 1,65,00,000 (One Crore Sixty-Five Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each 2. Preferential issue of 42,21,200 Equity Shares at a price of ₹134 aggregating up to Rs. 56,56,40,800 for cash consideration to certain identified non-promoter persons/entities. 3. Issue of fully convertible warrants of 31,57,200 Equity Shares at a price of ₹134. 4. Convening of EGM to consider and seek necessary approvals.
16-12-2025	Summary of proceedings of EGM
22-12-2025	Re-computation of the Issue price of preferential issue/ warrants in accordance with 164 (3) of ICDR.
23-01-2026	Outcome of Board Meeting for raising of fund through preferential issue
24-01-2026	Outcome of Board Meeting for raising of fund through preferential issue

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Corporate Makers Capital Limited ("CMCL") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the SME Platform of BSE Limited ("BSE-SME") and the National Stock Exchange of India Limited ("NSE" and together with the BSE-SME, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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